



Joint Plumbing Industry Board Plumbers Local Union No.1 Trust Funds



Welfare Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan

Michael Apuzzo, Co-Chairman - Labor

Walter Saraceni, Administrator

Eugene S. Bocchieri Co-Chairman - Management

January 2018

Dear Plan Member:

As you know, Benefits are paid by the Fund on a monthly basis. Application for Benefit Forms are due in the Fund Office no later than the fourth Tuesday of each calendar month for the subsequent month's Benefit payment. Monthly Benefits will be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
January 23, 2018	February 12, 2018	February 27, 2018	March 12, 2018
March 27, 2018	April 9, 2018	April 24, 2018	May 14, 2018
May 22, 2018	June 11, 2018	June 26, 2018	July 9, 2018.
July 24, 2018	August 13, 2018	August 28, 2018	September 10, 2018
September 25, 2018	October 8, 2018	October 23, 2018	November 12, 2018
November 27, 2018	December 10, 2018	December 26, 2018	January 7, 2019

**** Important information related to the Supplemental Vacation Benefits ****

We are pleased to inform you that the \$12,000 annual limit has been increased to \$18,000 for claims processed on or after January 1, 2017.

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

If you have any questions, please contact the Fund Office, ASB Department at (718) 835-2700.

Sincerely,
Plumbers Local Union No. 1
Additional Security Benefit Fund

Board of Trustees